



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,713.00	141.75	0.55	3.58	-1.66
BSE Sensex	83,294.66	479.95	0.58	3.19	-2.22
Bank Nifty	61,264.25	92.25	0.15	4.87	2.60
Nifty Midcap 100	59,255.65	-258.30	-0.43	3.74	-2.46
Nifty Smallcap 100	17,051.95	49.8	0.29	3.86	-3.69
S&P 500	6,837.75	-71.76	-1.04	-1.99	-0.30
DJIA	48,804.06	-821.91	-1.66	-1.22	0.87
Nasdaq 100	24,708.94	-303.68	-1.21	-4.00	-1.97
Nikkei 225	56,825.70	NA	NA	7.92	9.63
Hang Seng	27,081.91	668.56	2.53	1.14	2.82
Shanghai Com	4,082.07	-51.95	-1.26	1.65	1.46

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,713.00	61,264.25
Support	25,624 & 25,536	61,123 & 61,034
Resistance	25,949 & 25,860	61,296 & 61,380

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	15,294.02	11,810.32	3,483.70
DII Cash Market	12,360.86	13,653.10	-1,292.24

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Adani Ports	1555.80	2.93	3113.73
Kotak Mahindra	430.70	2.22	10399.63
Dr Reddys Labs	1307.40	2.11	1849.76
HDFC Life	742.45	1.89	2722.97
Nestle	1315.10	1.65	933.58
<b>Top Losers</b>			
Hindalco	916.20	-2.08	4932.24
Infosys	1327.50	-1.90	12887.83
Wipro	205.89	-1.89	20946.23
Tech Mahindra	1440.90	-1.10	2660.79
Cipla	1,326.50	-1.09	2435.61

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	71.98	0.31	18.49
WTI (USD/bbl)	66.72	0.36	16.40
Gold Spot (USD/t oz.)	5,159.95	1.03	19.10
USD/INR	90.88	0.11	1.02
10 Year G-Sec India	6.697	-0.36	1.75
US 10 Year Bond	4.042	0.29	-2.99

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

Indian equity indexes climbed on Monday as the United States Supreme Court overturned President Donald Trump's sweeping tariffs, but the gains were limited as ongoing concerns about AI disruption put IT equities under pressure. The Gift Nifty futures were trading at 25,600 points as of 7:53 am, indicating the benchmark Nifty 50 will open below Monday's close of 25,713.

#### Global

Wall Street stocks tumbled on Monday, as ongoing fears of artificial intelligence-related disruption and the fallout from Friday's US Supreme Court ruling sent investors fleeing from high-risk equities.

Hong Kong stocks jumped on Monday, led by tech and mainland shares listed in the city, as China is set to receive lower tariffs after the US Supreme Court ruling.

### Commodities & Currency :

The Indian rupee eked out a gain versus the dollar on Monday, as hedging interest from importers and upcoming maturities in forward contracts undercut most of an early advance driven by positive sentiment after the US Supreme Court's ruling on tariffs.

Gold rose more than 2% to a three-week high on Monday, fuelled by a fresh wave of safe-haven demand on uncertainty over US President Donald Trump's tariff plans after he vowed to raise duties following the Supreme Court's ruling against his earlier levies.

### News:

Bharti Airtel will invest 200 billion rupees (\$2.2 billion) in its financial arm over the next few years, India's second-largest mobile carrier by number of users said on Monday, as it steps up its push into digital lending.

Shares of India's IDFC First Bank slumped as much as 20% on Monday, after the private lender disclosed suspected fraud amounting to 5.9 billion rupees (\$65 million) over the weekend, fueling concerns about the potential impact on its earnings.

India's central bank is not planning to revisit recently announced rules for bank financing of proprietary traders and brokers, its governor said on Monday.

The US Commerce Department on Monday will reveal a preliminary decision on whether to impose anti-subsidy duties on solar cells and panels imported from India, Laos and Indonesia.

India's Wipro expects rapid AI adoption to boost rather than shrink demand for software service providers, a top executive said, and countering concerns that the technology threatens the industry's outsourcing model.

Indian IT services company LTIMindtree on Monday said it has secured a \$100 million, seven-year deal with a Europe-based medical technology company that provides hearing solutions.

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